

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

Re: ECF No. 7678

(Jointly Administered)

**NOTICE OF MARINI PIETRANTONI MUNIZ LLC, LOCAL COUNSEL TO THE
PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY,
OF RATE ADJUSTMENTS EFFECTIVE AUGUST 1, 2021**

Marini Pietrantoní Muñoz LLC (“MPM”), counsel to the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), as the entity authorized to act on behalf of the Commonwealth of Puerto Rico, the Puerto Rico Sales Tax Financing Corporation, the Puerto Rico Highways and Transportation Authority, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (collectively, the “Debtors”), hereby submits this notice in accordance with the Court’s *Order Imposing Additional Presumptive Standards: Rate Increases and the Retention of Expert Witnesses or Other Sub-Retained Professionals* [Docket No. 7678] (“Additional Presumptive Standards Order”), and respectfully states as follows:

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801).

1. As of August 1, 2021, the hourly rates of MPM professionals working on matters in the Debtors' Title III cases will be adjusted to reflect the terms in the renewed contract between AAFAF and MPM, as detailed in the certification of Luis C. Marini-Biaggi, attached hereto as **Exhibit A**.

WHEREFORE, MPM respectfully requests that the Court take notice of the foregoing.

Dated: July 9, 2021.

M | P | M MARINI PIETRANTONI MUÑIZ LLC
*Attorneys for The Puerto Rico Fiscal Agency and
Financial Advisory Authority*
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San Juan, PR 00918
Tel.: (787) 705-2171

s/ Luis C. Marini-Biaggi
Luis C. Marini-Biaggi
USDC No. 222301
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Exhibit A

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al*

Debtors.²

PROMESA

Title III

No. 17 BK 3283-LTS

Re: ECF No. 1063, 1150, 3269

(Jointly Administered)

**NOTICE OF MARINI PIETRANTONI MUNIZ LLC, LOCAL COUNSEL TO THE
PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY,
OF RATE ADJUSTMENTS EFFECTIVE AUGUST 1, 2021**

I, Luis C. Marini-Biaggi, under penalty of perjury certify as follows:

1. I am a member with the law firm Marini Pietrantonì Muñiz LLC (“MPM”).
2. I am familiar with the work performed by MPM for the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”) acting for or on behalf of the Debtors.
3. I am authorized to submit this certification in support of the Notice of Marini Pietrantonì Muñiz, local counsel to AAFAF, of Rate Adjustments Effective August 1, 2021 (the “Notice”),

² The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

filed contemporaneously herewith. Except as otherwise noted, I have personal knowledge of the matters set forth herein.

4. In accordance with the Order Imposing Additional Presumptive Standards: Rate Increases and the Retention of Expert Witnesses or Other Sub-Retained Professionals [Docket No. 7678] (“Additional Presumptive Standards Order”), AAFAF has authorized the following rate adjustments effective August 1, 2021, which are the result of the terms of the contract between AAFAF and MPM listed below:

Professional	Title	Year in Practice	2021 / 2022 Proposed Discounted Rate
Luis Marini	Capital Member	20 +	\$315
Mauricio Muñiz	Capital Member	19 +	\$315
Manuel Pietrantonio	Capital Member	19 +	\$315
Carolina Velaz	Income Member	10	\$260
Karena Montes	Income Member	9	\$260
Rosalie Irizarry	Special Counsel	20 +	\$270
Ian Marini	Special Counsel	15 +	\$270
Iván Garau	Senior Associate	6	\$235
Ignacio Labarca	Senior Associate	6	\$235
Melanie Pérez	Senior Associate	5	\$225
Leny M. Cáceres	Senior Associate	5	\$225
Alana Pagán	Senior Associate	5	\$225
Valerie Blay	Senior Associate	4	\$225
Claudia Delbrey	Junior Associate	2	\$205
Frank Rosado	Junior Associate	1	\$205
Judith Vargas	Paralegal		\$135

5. The above-mentioned hourly rate increases imposed for timekeepers working on these Title III cases are consistent, both in amount and timing, with those imposed for timekeepers in the same professional services organization not working on these Title III cases.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information and belief formed after reasonable inquiry.

Dated: July 9, 2021

/s/Luis C. Marini-Biaggi